

SAFE HARBOR STATEMENT



Statements contained in this presentation that are not based on historical facts are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of forward-looking terminology such as “should,” “could,” “may,” “will,” “expect,” “believe,” “estimate,” “anticipate,” “intends,” “continue,” or similar terms or variations of those terms or the negative of those terms. There are many factors that affect the Company’s business and the results of its operations and that may cause the actual results of operations in future periods to differ materially from those currently expected or anticipated. These factors include, but are not limited to: the impact of pandemics such as the current coronavirus on employees, our supply chain, and the demand for our products and services around the world; materially adverse or unanticipated legal judgments, fines, penalties or settlements; conditions in the financial and banking markets, including fluctuations in exchange rates and the inability to repatriate foreign cash; domestic and international economic conditions, including the impact, length and degree of economic downturns on the customers and markets we serve and more specifically conditions in the automotive, construction, aerospace, transportation, food service equipment, consumer appliance, energy, oil and gas and general industrial markets; lower- cost competition; the relative mix of products which impact margins and operating efficiencies in certain of our businesses; the impact of higher raw material and component costs, particularly steel, certain materials used in electronics parts, petroleum based products, and refrigeration components; the impact of higher transportation and logistics costs, especially with respect to transportation of goods from Asia; an inability to realize the expected cost savings from restructuring activities including effective completion of plant consolidations, cost reduction efforts including procurement savings and productivity enhancements, capital management improvements, strategic capital expenditures, and the implementation of lean enterprise manufacturing techniques; the potential for losses associated with the exit from or divestiture of businesses that are no longer strategic or no longer meet our growth and return expectations; the inability to achieve the savings expected from global sourcing of raw materials and diversification efforts in emerging markets; the impact on cost structure and on economic conditions as a result of actual and threatened increases in trade tariffs; the inability to attain expected benefits from acquisitions and the inability to effectively consummate and integrate such acquisitions and achieve synergies envisioned by the Company; market acceptance of our products; our ability to design, introduce and sell new products and related product components; the ability to redesign certain of our products to continue meeting evolving regulatory requirements; the impact of delays initiated by our customers; our ability to increase manufacturing production to meet demand; and potential changes to future pension funding requirements. In addition, any forward-looking statements represent management’s estimates only as of the day made and should not be relied upon as representing management’s estimates as of any subsequent date. While the Company may elect to update forward-looking statements at some point in the future, the Company and management specifically disclaim any obligation to do so, even if management’s estimates change.

Standex International (SXI) - At a Glance

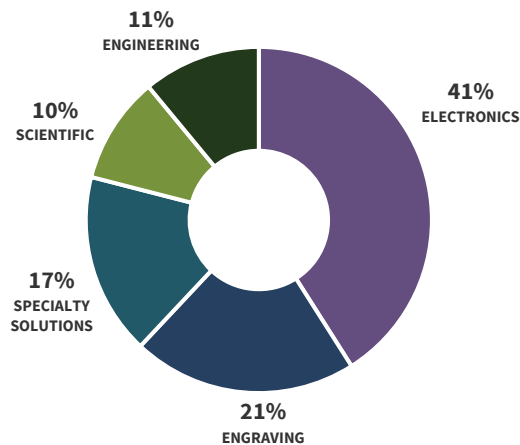


Leading market positions, innovative solutions & strong customer value propositions

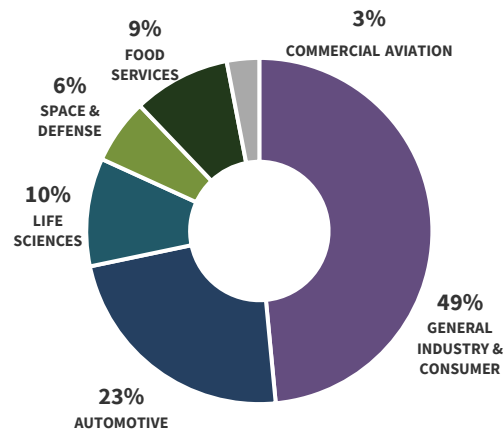
HISTORY		HEADQUARTERS		EMPLOYEES	LOCATIONS
Founded 1955; IPO in 1964		Salem, NH		~3,800	17 Countries
FY23 REVENUE	FY23 ADJ. OPERATING INCOME ²	FY23 ADJ. OPERATING INCOME MARGIN ²	MARKET CAP ¹	DIVIDEND YIELD	NET DEBT TO ADJ. EBITDA ³
\$741M	\$113M	15.2%	\$1.7B	0.8%	-0.2x

FY23 REVENUE PROFILE

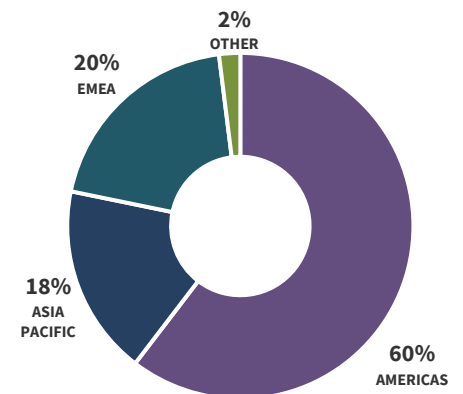
SEGMENT



END MARKETS



GEOGRAPHY



¹Based upon price on 1/8/24 and 11.9 million shares outstanding.

²Adjusted operating income/margin and adjusted EBITDA/margin excludes items such as litigation, purchase accounting and restructuring expenses.

³TTM adjusted EBITDA of \$140M

Our Growth Framework



- 1 Financial predictability and stability is the foundation which gives us the option to choose from available growth investment paths
- 2 Faster growing markets accelerate sales growth
- 3 Our Customer Intimacy business model fuels long term steady growth
- 4 Our GDP+ provides standard process
- 5 New Product Development is increasing and driven both by addressing customer's identified needs and identifying transformative technologies
- 6 Strategic bolt on acquisitions remain an important part of our growth mix; solid track record of successful integration

Successful Transformation to Operating Company



	FY2019 Pre-pandemic	FY2023
Sales (\$M)	791.6	741.0
Adj. Operating Margin %	10.6%	15.2%
Adj. EPS (\$)	4.03	6.70
R&D (\$M)	6.6	17.2
Free Cash Flow (\$M)	38.8	66.5



DIVESTED non-strategic businesses

- Refrigeration Solutions Group
- Enginetics
- Procon Pumps

ACQUIRED attractive bolt-ons

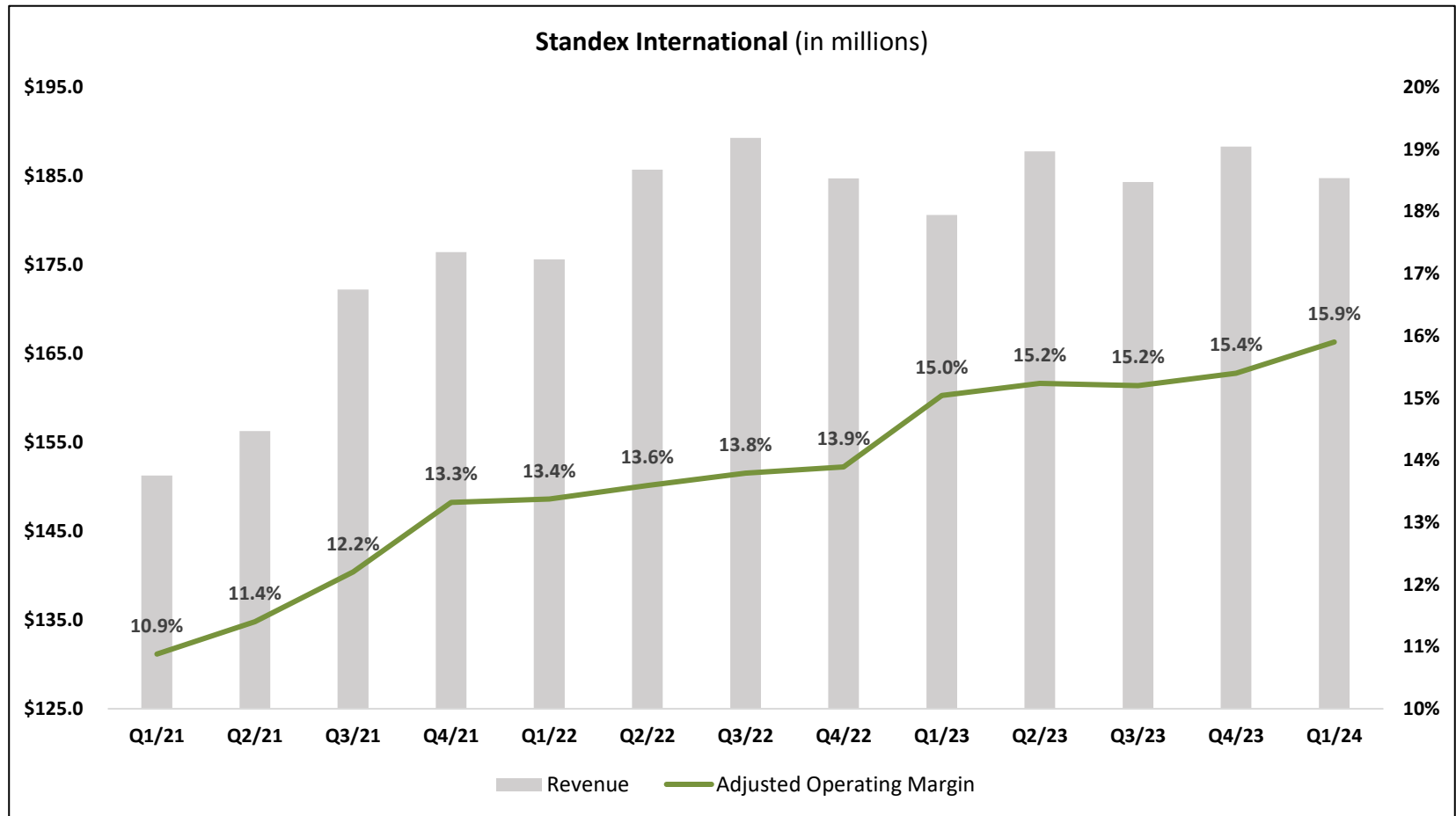
- Agile
- Tenibac
- GS Engineering
- Renco
- Sensor Solutions
- Minntronix (Q1 FY24)

KEY INITIATIVES

- Focused Growth and R&D Investments
- Enhanced Pricing Disciplines
- Financial Systems Optimization
- G&A Cost-Out
- Shared Services Implementation

- **Increased operating margin > 450 bps**
- **Increased EPS <> 65%**
- **Nearly tripled R&D investments**
- **Record Free Cash Flow in FY 2023**

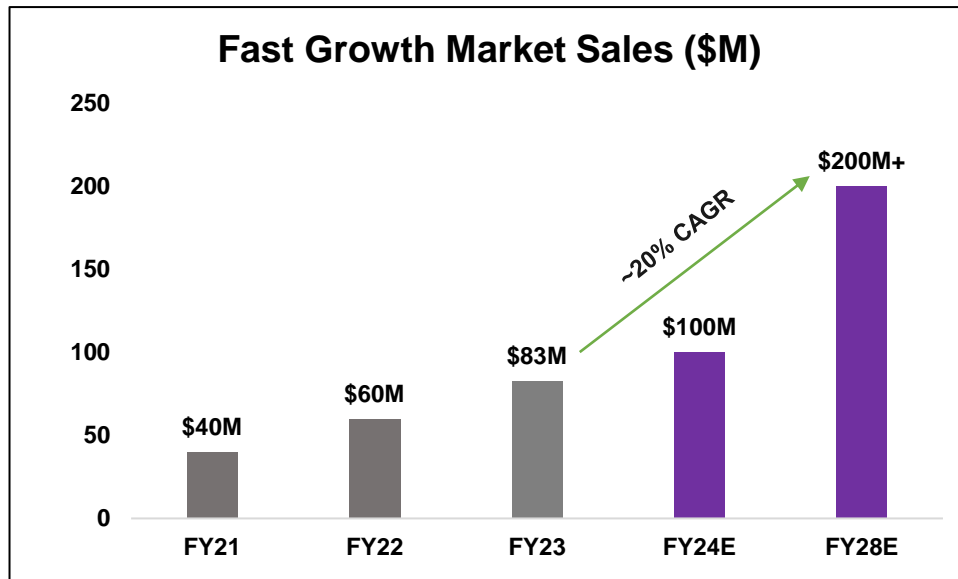
Consistent Margin Expansion in Challenging Environment



**Ten Consecutive Quarters of Record Adjusted Operating Margin
500 bps of Margin Expansion Since Q1/21**

3/31/21 (Q3/21): divested Enginetics; 3/1/22 (Q3/22): acquired Sensor Solutions; 2/28/23 (Q3/23): divested Procon Pumps; 7/31/23 (Q1/24): acquired Minntronix

Accelerating Sales into Fast Growth Markets



TARGET SALES INTO FAST GROWTH MARKETS TO GROW TO 20% OR MORE OF OVERALL SALES

Renewable Energy

Solar market to remain strong with long term growth supported by government investments

Electric Vehicles

3X - 5X higher content in EV than ICE for the Electronics segment. Strong competitive position in safety isolation circuits.

Soft Trim

Auto OEM increasing focus on improving quality of textures in interiors. Opportunity for market share gains

Commercialization of Space

Long term trend of increased number of annual launches. Strong relationships with major players.

Defense

Well positioned for new programs in development and healthy long term defense spending plans

High Value Content Supporting Electric Vehicle Applications

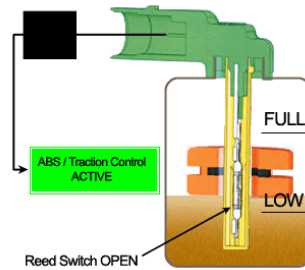


Sun Visor

Isolation Measurement
Battery Mgt System



Brake Level Sensor
Water level sensors
Coolant sensor



Charger Plug Sensor



Smart Latch Sensor



Solar Application – Reed Relays for Inverters

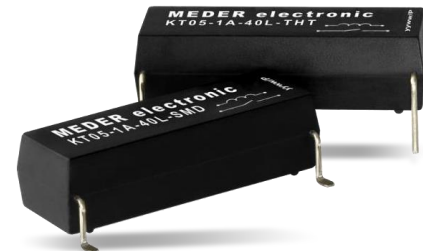


High voltage Relays in

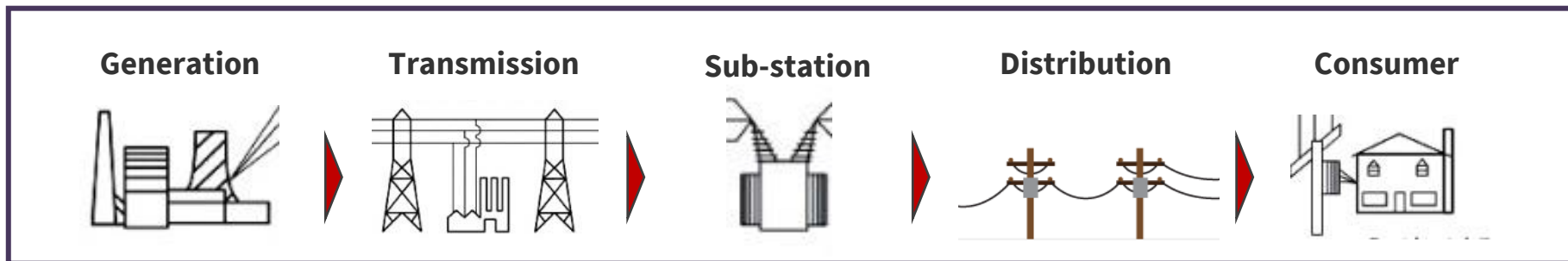
- Inverters
- Isolation measurement in PhotoVoltaic systems
- Energy Storage System management

Sensing applications in

- Smart meters



Support for Smart Grid Modernization



Power management module for solar plants



Off-grid renewable applications



Smart valve load balancing transformer



Capacitor failure monitoring



CTs for Recloser Control system



Remote power trip

Overhead fault detection



Underground fault detection

Power cut-off



Current transformer assembly

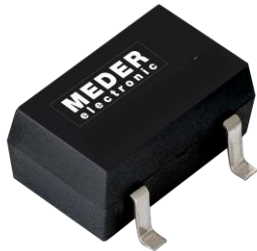


Transformers for temper proof smart meters

Increased R&D Investment Driving New Product Introductions



Recent Examples



Relay

This relay expands our relay portfolio with an innovative design that is the smallest high voltage reed relay in the world



Premium Cabinets

Enters new segment with patented thermal controls. Applications in BioPharma and Academic research



Heated Merchandiser

Continued penetration into the heated merchandiser market through product line expansion

R&D SPEND INCREASED FROM 1.0% IN FY19 TO 2.3% IN FY23

Engineering Technologies Fast Growth Vectors



2020s Commercialization of Space

Active with virtually every North American launch vehicle + emerging players globally

New Applications & New Product Development funnel at all-time high from:

Next Generation Launch Vehicle Development

- Fuel Tank Domes



New Adjacencies

- Engine components
- Vehicle structures



Economy & Exploration

- Habitat, gateway and lander components



International & Sm/Med launcher development

- Fuel tank & engine solutions



Programs now in development / low-rate production, ramping through late 2020

2030s Green Energy / Hydrogen Aviation

Transferred technology from space fuel tanks to hydrogen aviation applications

Airbus ZEROe Initiative



- Delivering prototype hardware to Airbus;
- Goal of first hydrogen-powered commercial aircraft entry by 2035

Regional Hydrogen-Powered Aircraft



- Active with multiple innovative start-ups developing hydrogen turboprops

2020s development & introductions leading to large 2030s ramp

Focused Acquisition Approach



STRATEGIC CRITERIA

- Complementary products, services or markets, clearly defined synergies
- Defensible competitive advantage
- Serves growing end market
- Strong cultural fit

FINANCIAL CRITERIA

- Accretive to EBITDA Margin
- IRR 15% with conservative assumptions
- Accretive to EPS in first full year

ACQUISITIONS MADE SINCE FY15 DELIVERED ROIC OF OVER 14% IN FY23

Executing On Our Acquisition Strategy



Criteria	Horizon Scientific	OKI	Agile	Renco	Sensor Solutions	Mintronix
CY Acquired	2016	2017	2018	2020	2022	2023
Strategic Fit	Fast growth, medical market; complimentary to Nor-Lake product	Value chain expansion in reed switches, sensors, and relays	Applications for semi-conductor industry and factory automation	residential (smart home), grid optimization and industrials markets	Sensors for electric vehicles and industrial applications	Magnetics components in industrial automation, smart grid, and 5G
Growth / Profile	Active NPD Funnel with innovation & IP Strong sales channel	Market leader; superior quality and customer service	Strong engineering capabilities; high powered applications	Leveraging shift towards more efficient power conversion and distribution	Superior design capabilities	Custom applications; strong engineering capabilities
Synergies	Expanded product line; cross-selling opportunities	Market share gains	Complementary customers; cross-selling oppt's	Complimentary customer base and technology	High valued by existing SXI customers; ability to cross-sell	Complementary customer base and product line

ACQUISITIONS CONTRIBUTED TO IMPROVED FINANCIAL PERFORMANCE

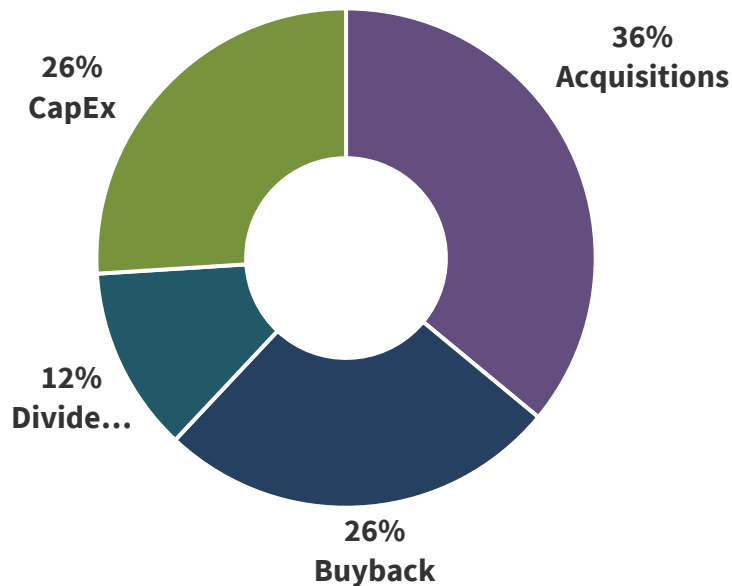
- Cumulative sales in year prior to acquisition of \$147M*
- Sales grew to over \$250M in FY23*
- Accretive to Standex margins

*Mintronix not included in calculation

Standex Capital Allocation Framework



FY19 – FY23 Capital Allocation



Maintenance Capital	~ 1% of sales
▼	
Growth / Expansion Capital	~ 2-3% of sales
▼	
Pay down debt if highly levered	Highest recent leverage ~2.5x in FY19
▼	
Acquisitions IRR \geq 15%	Acquisitions delivering ahead of projections
▼	
Return cash to shareholders in the form of increased dividend or share buyback	~\$43M remaining on share repurchase authorization

**DISCIPLINED FINANCIAL MANAGEMENT
AND CAPITAL ALLOCATION**

Standex ESG Goals and Performance Reporting



Progress in 2023



- All sites track and report on **Energy use, Water use and waste** and have identified improvement targets
 - Developed and disclosed **Standex Enterprise Level Environmental Policy**
 - Contracted outside consultant to calculate our **Scope 1&2 GHG emissions by Business Segment**
-
- Rigorous **safety culture** and practices generate world-class safety incident rates
 - Developed and disclosed Standex Enterprise Level **Human Rights Policy**
 - Established **Inclusion Advisory Council**
-
- **Nomination and Governance Committee** oversees Corporate ESG strategy
 - **Audit Committee** maintains integrity of ESG metrics
 - Develop strategies to address **KPIs and track progress** with external verification methods

“

Our commitment to business sustainability requires a long-term perspective, innovation, and collaboration. We will set goals, measure performance and continuously improve practices.

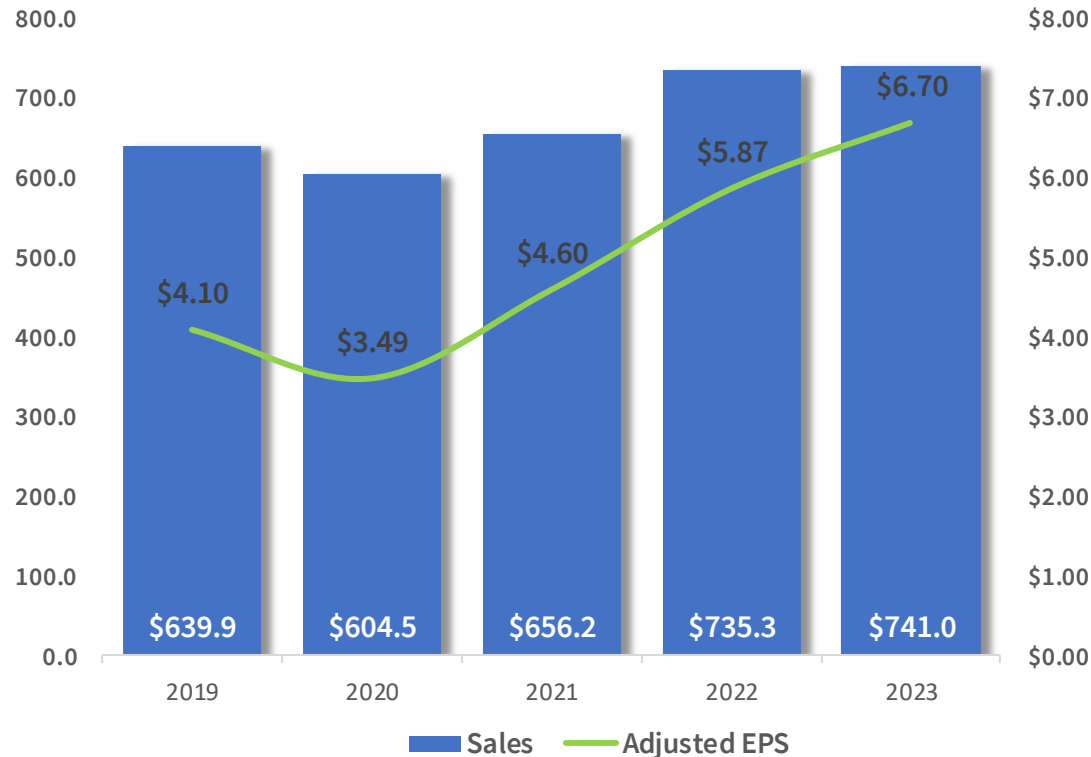


FINANCIAL PERFORMANCE

Sales and Adjusted EPS



Sales (\$ in millions) & Adjusted EPS



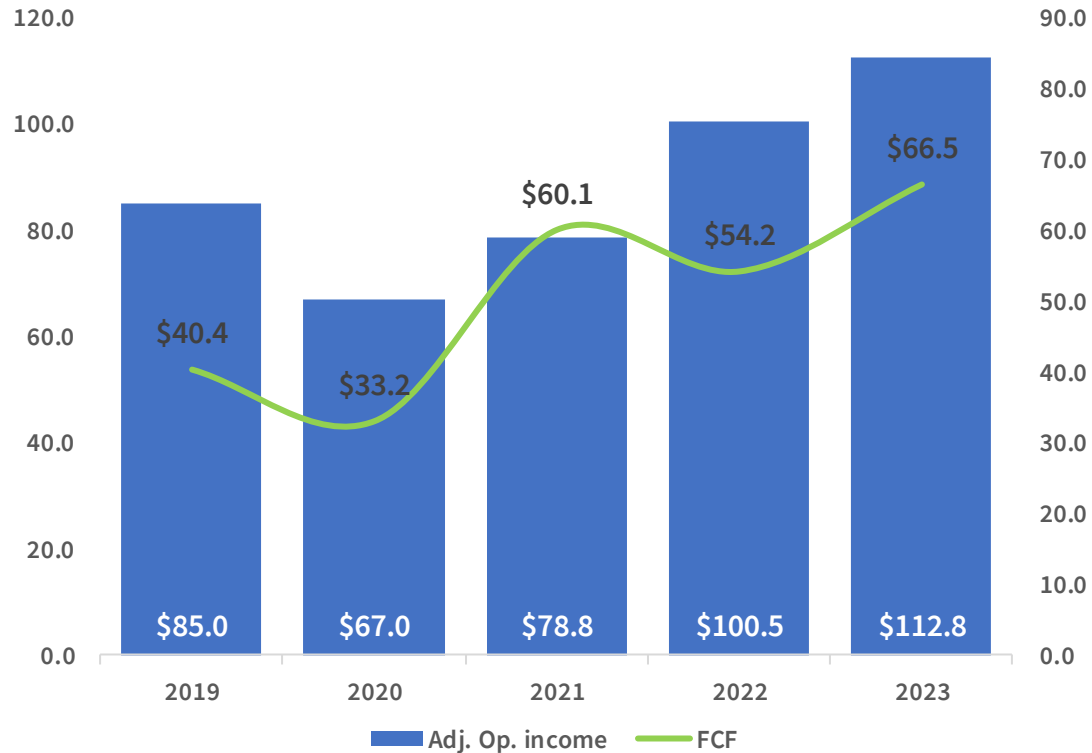
Record FY 2023 Adj. EPS of \$6.70; Adj. EPS FY19-FY23 CAGR of 10.3%

4/1/19 (Q4/19): divested Cooking Solutions Group; 4/29/19 (Q4/19): acquired GS Engineering; 4/16/20 (Q4/20): divested Refrigerated Solutions Group; 7/16/20 (Q1/21): acquired Renco Electronics; 3/31/21 (Q3/21): divested Enginetics; 3/1/22 (Q3/22): acquired Sensor Solutions; 2/28/23 (Q3/23): divested Procon Pumps

Adjusted Operating Income and Free Cash Flow



Adj. Operating Income & Free Cash Flow (\$ in millions)



Record FY 2023 Adj. Operating Margin of 15.2%; FCF FY19-FY23 CAGR of 10.5%

4/1/19 (Q4/19): divested Cooking Solutions Group; 4/29/19 (Q4/19): acquired GS Engineering; 4/16/20 (Q4/20): divested Refrigerated Solutions Group; 7/16/20 (Q1/21): acquired Renco Electronics; 3/31/21 (Q3/21): divested Enginetics; 3/1/22 (Q3/22): acquired Sensor Solutions; 2/28/23 (Q3/23): divested Procon Pumps

Standex Financial Framework



UPDATED LONGER-TERM TARGETS (by FY28)

Sales > \$1B (High-single-digit organic growth)

Adj. Operating Margin > 19%

FCF Conversion ~100% GAAP Net Income

ROIC > 15%

EXPECT SALES TO EXCEED \$1 BILLION WITHIN 5 YEARS

** Adjusted figures exclude the impact of restructuring charges, purchase accounting, insurance recoveries, discrete tax events, gain or loss on sale of a business unit, acquisition costs, and other special one-time items*

*** ROIC target does not include impact of future acquisitions*

Well-positioned to deliver sustainable, profitable growth as we have progressed from a portfolio company to an operating company

- Continued portfolio simplification has created a stronger mix of high-quality businesses with attractive growth rates and higher margin profile
- Standex's operating model, "The Value Creation System," continues to gain traction and enhance our execution
- Solid balance sheet position and consistent cash flow generation provide a strong foundation to execute on our expanding pipeline of new business opportunities

Increasing investment in growth initiatives with attractive returns

- Targeted investments to support fast growth end markets
- Customer intimacy advantage yields long-term relationships and increased wallet share
- R&D spending is growing to support new product development
- Leverage technical and application expertise to develop new businesses and innovative product offerings
- Attractive acquisition pipeline complemented by disciplined approach



APPENDIX



Electronics



Segment Snapshot

FY23
Revenue
~\$306M

Long-Term
Growth Rate
HSD

Long Term
EBIT Potential
>25%

Industry
Opportunity
>\$5B

**Sensor & Sensing Solutions: ~70% of
Electronics Segment**

Magnetics: ~30% of Electronics Segment



End Market Exposure

- Industrial Applications | Transportation | Distribution | Contract Manufacturing | Consumer Electronics | Mil-Aero | Utilities
- Exposure to Fast Growth End Markets like Industrial Automation, Power Management, Renewable Energy Technologies, and Electric Vehicle related applications



Engraving

Segment Snapshot

FY23
Revenue
~\$152M

Long-Term
Growth Rate
MSD

Long Term
EBIT Potential
>20%

Industry
Opportunity
>\$500M



End Market Exposure

- Automotive | Consumer Applications
- Exposure to Fast Growth End Markets like Soft Trim, which will benefit from the transition to Electric Vehicles



Scientific

Segment Snapshot

FY23
Revenue
~\$75M

Long-Term
Growth Rate
HSD

Long Term
EBIT Potential
>20%

Industry
Opportunity
>\$700M



End Market Exposure

- Research | Clinical | Retail Pharmacy | Industrial



Engineered Technologies

Segment Snapshot

FY23
Revenue
~\$81M

Long-Term
Growth Rate
MSD+

Long Term
EBIT Potential
>18%

Industry
Opportunity
>\$500M



End Market Exposure

- Space | Aviation | Defense | Energy | Medical
- Exposure to Fast Growth End Markets like the Commercialization of Space and Defense



Specialty Solutions

Segment Snapshot

FY23
Revenue
~\$127M*

Long-Term
Growth Rate
MSD

Long Term
EBIT Potential
>20%

Industry
Opportunity
>\$1B



Federal Industries: 40% of Specialty Segment

Custom Hoists: ~60% of Specialty Segment

End Market Exposure

- Convenience Stores | Food Service | Schools | Hospitality | Specialty Markets
- Refuse | Dump Trailer | Dump Body

KEY Q1 FY24 MESSAGES



GROWTH PROFILE

- Organic growth of ~2.5%; led by Engraving and Electronics with double digits organic growth YOY
- Fast growth market sales increased ~20% YOY to \$20 million in Q1 FY24. Fast growth market sales expected to reach ~\$100M in FY24
- Signed definitive agreement to acquire Sanyu Switch Co., Ltd; Designer and manufacturer of reed relays for test & measurement and other switching applications; Expands Electronics products portfolio, key customer account access, and engineering/manufacturing capabilities

OPERATING PERFORMANCE

- Adjusted operating margin ~15.9%; 10th consecutive quarterly record; Record adjusted gross margin of 39.5%,
- FCF generation of ~\$12.1M in Q1 FY24; Highest ever FCF generation in fiscal first quarter
- Ongoing focus on return on invested capital with annualized Q1 FY24 ROIC ~12.7%, up 60 bps YOY

OUTLOOK

- In Q2 FY24, on a sequential basis, expect slightly lower sales and similar to slightly higher adjusted operating margin
- Reaffirm long term financial outlook (by FY28) of high-single-digits organic growth, adj. operating margin of >19%, ROIC >15%, and FCF conversion at ~100% of GAAP net income

Q1 FY24 SUMMARY



Standex International Corporation (\$ in millions)	First Quarter Ended September 30			Comments
	Q1 FY24	Q1 FY23	Y/Y Δ%	
Net sales	184.8	180.6	2.3%	Organic growth: 2.5% Acquisitions/Divestitures: (0.6%) F/X: 0.5%
Adjusted operating income	29.4	27.2	8.2%	
Interest expense	1.3	1.2	7.5%	
Provision for income taxes	5.9	5.8	2.3%	
Adjusted net income from continuing operations	20.8	19.1	9.0%	
Adjusted EPS	1.74	1.60	8.7%	
Diluted average shares	11.9	12.0	-0.2%	Repurchased ~140,000 shares in Q1 FY24
Percent of Revenues:	Q1 FY24	Q1 FY23	Y/Y Δ%	
Adjusted operating income	15.9%	15.0%	90 bps	Realization of price and productivity actions
Adjusted net income from continuing operations	11.3%	10.6%	70 bps	
Free Cash Flow Data:				
Cash provided by continuing operations	16.4	(2.7)	NM	
Capital expenditures	4.3	5.3	-17.6%	
Free cash flow	12.1	(8.0)	NM	Record FCF generation in fiscal first quarter

Note: In millions, except percentages and EPS; Some totals will not foot due to rounding

Q1 FY24 SEGMENT SNAPSHOT



Segment Breakdown

(\$ in millions)

	Q1 FY24	Q1 FY23	Y/Y Δ%	Comments
Net Sales by Segment				
Electronics	81.7	75.2	8.6%	Organic growth: -1.8%; Acquisitions: 10.0%; F/X: 0.4%
Engraving	40.8	35.0	16.5%	Organic growth: 15.5%; F/X: 1.0%
Scientific	18.2	18.5	-1.4%	Organic growth: -1.4%
Engineering Technologies	18.2	17.0	7.2%	Organic growth: 6.1%; F/X: 1.1%
Specialty Solutions	25.9	34.9	-25.9%	Organic growth: -1.2%; Divestiture: -24.7%
Total	184.8	180.6	2.3%	
Adjusted Income from Operations by Segment				
Electronics	16.7	18.1	-8.1%	Lower organic sales, unfavorable mix and unfavorable foreign currency
Engraving	7.6	5.9	29.7%	Higher volume and realization of productivity actions
Scientific	4.9	3.7	32.4%	Lower freight cost and pricing and productivity initiatives
Engineering Technologies	3.0	1.9	61.8%	Pricing and productivity initiatives, partially offset by R&D expenses
Specialty Solutions	5.6	6.1	-7.6%	Impact of Procon divestiture, partially offset by operational improvements
Corporate	(8.4)	(8.5)	-0.6%	
Total Adjusted Income from Operations	29.4	27.2	8.2%	
Adjusted Operating Income Margin by Segment				
Electronics	20.4%	24.1%	-370 bps	
Engraving	18.6%	16.7%	190 bps	
Scientific	27.1%	20.2%	690 bps	
Engineering Technologies	16.6%	11.0%	560 bps	
Specialty Solutions	21.7%	17.4%	430 bps	
Total Adjusted Operating Income Margin	15.9%	15.0%	90 bps	

Note: Some totals will not foot due to rounding

Q1 FY24 REVENUE DRIVERS



Q1 FY24 YOY Change %	Electronics	Engraving	Scientific	Engineering Technologies	Specialty Solutions	Total
Organic	(1.8%)	15.5%	(1.4%)	6.1%	(1.2%)	2.5%
Divestiture	0.0%	0.0%	0.0%	0.0%	(24.7%)	(4.8%)
Acquisitions	10.0%	0.0%	0.0%	0.0%	0.0%	4.2%
Currency	0.4%	1.0%	0.0%	1.1%	0.0%	0.5%
Total	8.6%	16.5%	(1.4%)	7.2%	(25.9%)	2.3%

Note: Some totals will not foot due to rounding

Reconciliation of GAAP to Non-GAAP Financial Measures

(FY23 to FY19)

	Year Ended June 30,	
	2023	2019
<i>Adjusted earnings per share from continuing operations:</i>		
Diluted earnings per share from continuing operations, as reported	\$11.59	\$3.74
Adjustments:		
Restructuring charges	0.24	0.10
Acquisition-related costs	0.03	0.18
Litigation (settlement refund) charge	(0.06)	-
(Gain) loss on sale of business	(5.13)	-
Environmental remediation	0.02	
Provision insurance deductible	-	0.03
Discrete tax items	0.01	(0.06)
Purchase accounting expenses	-	0.04
Diluted earnings per share from continuing operations, as adjusted	\$6.70	\$4.03

Q1 FY24 GAAP TO NON-GAAP INCOME BRIDGE



Standex International Corporation	Q1 FY24				Q1 FY23				% Change		
	Pre-tax Income	Tax	Net Income	EPS	Pre-tax Income	Tax	Net Income	EPS	Pre-tax Income	Net Income	EPS
Reported - GAAP	\$24.8	\$(5.9)	\$18.9	\$1.58	\$24.1	\$(5.8)	\$18.3	\$1.53	2.9	3.1	3.3
Add:											
Restructuring charges	1.9	(0.5)	1.5	0.12	0.6	(0.1)	0.4	0.04			
Purchase accounting	0.3	(0.1)	0.3	0.02	-	-	-	-			
Acquisition-related costs	0.5	(0.1)	0.4	0.03	0.3	(0.1)	0.2	0.02			
Gain on Procon sale	(0.3)	-	(0.3)	(0.02)	-	-	-	-			
Less:											
Discrete tax items	-	0.1	0.1	0.01	-	0.1	0.1	0.01			
Adjusted	\$27.3	\$(6.5)	\$20.8	\$1.74	\$25.0	\$(5.9)	\$19.1	\$1.60	9.3	9.0	8.7
Diluted Shares				11,933				11,952			

Note: In millions, except percentages and EPS; Some totals will not foot due to rounding

Q1 FY24 CAPITALIZATION



Standex International Corporation (\$ in millions)	9/30/2023	6/30/2023
Debt including issuance costs	148.6	173.4
Cash	126.8	195.7
Net (Cash) Debt	21.7	(22.3)
Net Debt to Capital Ratio	3.5%	-3.8%
Funded Debt to Capital	20.1%	22.2%
Leverage Ratio per Bank Credit Agreement	0.64	0.84
TTM Adjusted EBITDA	142.0	139.5
Net Debt to Adjusted EBITDA	0.2x	-0.2x

CAPITAL SPENDING AND D&A

- \$4.3M of CAPEX in Q1 FY24 compared to \$5.3M in Q1 FY23
- CAPEX expected to be between \$30M to \$35M in FY24
- Expect depreciation between \$22.0M and \$25.0M in FY24
- Expect amortization between \$8.0M and \$10.0M in FY24

FAVORABLE LIQUIDITY PROFILE

- Net debt to adj. EBITDA of 0.2x
- Net debt to total capital of 3.5%
- ~\$347M of available liquidity

**STRONG BALANCE SHEET AND
SIGNIFICANT FINANCIAL
FLEXIBILITY**