Baird Industrial Conference
SXI Investor Presentation

Q1 FY 18





SXI LISTED NYSE

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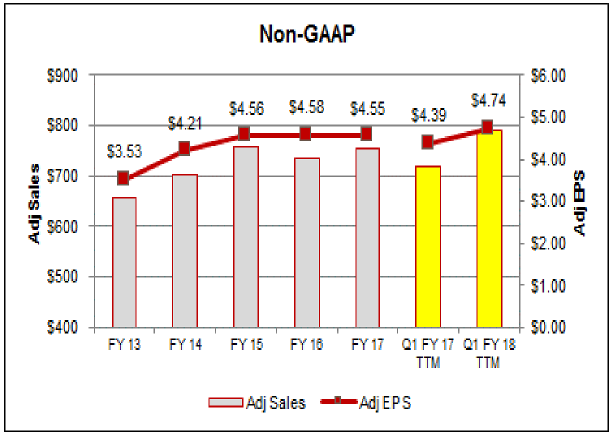
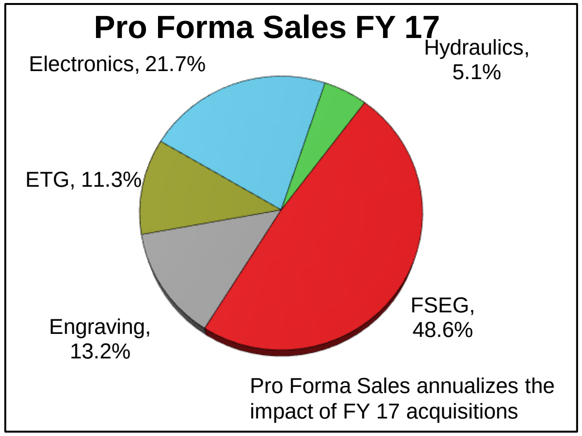
Standex International Investment Highlights (NYSE: SXI)

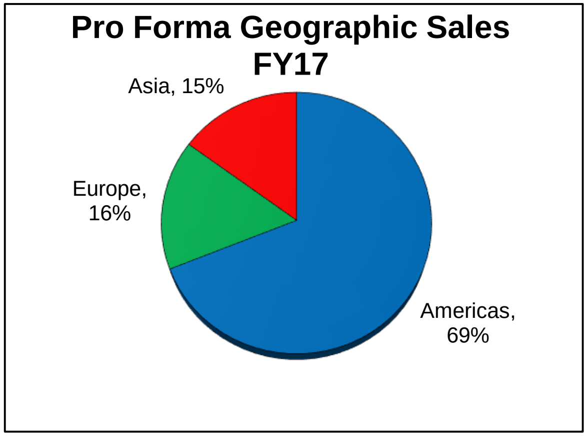
- A diversified industrial company with a long track record of financial performance
  - 1955: Mini conglomerate of entrepreneurial deal makers, a portfolio of unrelated businesses
  - 2000: Begin restructuring, consolidation, pay down debt, focus on five best industrial businesses
  - 2014: Began laying foundation to become a true industrial operating company
    - **Growth Discipline Processes** – standard processes to identify and exploit growth opportunities
    - **Operational Excellence** - continuous improvement using lean tools
    - **Talent Management** – leadership development, succession planning
    - **Balanced Performance Plan** – target setting and management oversight
- Balanced sources of value creation with growth and margin expansion potential
  - Differentiated businesses deliver customized solutions in attractive, growing niche markets
  - Restructuring plan in Food Service Equipment standards products
- Track record of successful acquisitions
  - Disciplined selection, valuation and integration process
  - An active and large funnel of bolt on opportunities to build our best businesses
- History of operating as a profitable company
  - Consecutive quarterly dividends since going public in 1964
  - Consistent cash flow and strict focus on working capital management
  - Strong balance sheet for organic and acquisition growth

Multi-Industry Manufacturer in Five Broad Segments

Fiscal Year End June 30







TTM Q1 FY 18	Food Service Equipment*	Engraving*	Engineering Technologies	Electronics*	Hydraulics	Corporate* & Non-Operating	TTM Q1 FY 18
Sales	$391,383	$112,042	$92,052	$152,854	$41,706		$790,037
Adj EBIT	$35,458	$25,811	$9,333	$33,424	$6,434	($24,018)	$86,442
EBIT %	9.1%	23.0%	10.1%	21.9%	15.4%		10.9%
Adj EBITDA	$40,857	$29,386	$15,324	$40,178	$7,162	($23,653)	$109,254
EBITDA %	10.4%	26.2%	16.6%	26.3%	17.2%		13.8%

**** Excludes purchase accounting adjustments, land sales and acquisition related costs***

FOOD SERVICE EQUIPMENT

ENGRAVING

ENGINEERING TECH

ELECTRONICS

HYDRAULICS

Standex Operating Model

How We Compete in the Marketplace

Common Thread Driving Growth at Standex is

"Customer Intimacy"

PARTNER
Develop deep understanding of challenges and opportunities customer faces

+

SOLVE
Apply unique engineering and process abilities to create and test options

=

DELIVER
Deliver customized solutions using our global supply chain, customer service and support

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Electronics, Reed Switches Application

Challenge

- Component to provide a zero power consumption on/off switch for a consumer wireless charger, deliver a custom engineered solution within tight launch schedule for already designed product

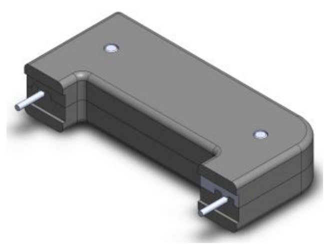
Solutions

- Custom packaged reed switch for wireless charger in a board mount PCB housing
- Creative energy efficient solution that fit within already defined space constraints and overall product footprint
- Leveraged global supply network between US based engineering and China manufacturing to deliver a high value solution

Results

- Production early CY 2018, 1M pcs at approximately $0.50 USD each
- FY18 Impact $100K+, FY19 impact $500K+

Standex Electronics®
PARTNER | SOLVE | DELIVER®



GDP+ Standard playbook:

Making Growth a Game of Skill rather than a game of Chance

		Market Segments		
		1	2	3
Product or Technology	A	Segment A1	Segment A2	Segment A3
	B	Segment B1	Segment B2	Segment B3
	C	Segment C1	Segment C2	Segment C3

Market Test

- Rapid inexpensive process to test hypotheses and evaluate segment attractiveness
- Returns Go, No-Go or Next Test

Growth Laneway

- A "Go" result graduates to a growth laneway
- Dedicated leadership, specific kpis and regular reviews
- New product development, channel strategy, acquisition

FY2017 Results

- 12 Market Tests
- Growth Laneways drove $26 million sales, 2x 2016
- Completed three acquisitions

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Track Record of Successful Acquisitions

- Bolt-ons to expand strategic platforms – complementary products, services or market coverage
- Clearly defined synergy opportunities
- Strong cultural and strategic fit between businesses
- Disciplined valuation modeling
- Internally led processes

June 2014 – Ultrafryer Systems

Sept 2014 – Enginetics, Engineering Technologies Group, a Standex company

Oct 2015 – Northlake Engineering, Inc., A Standex Electronics Company

Oct 2016 – HS

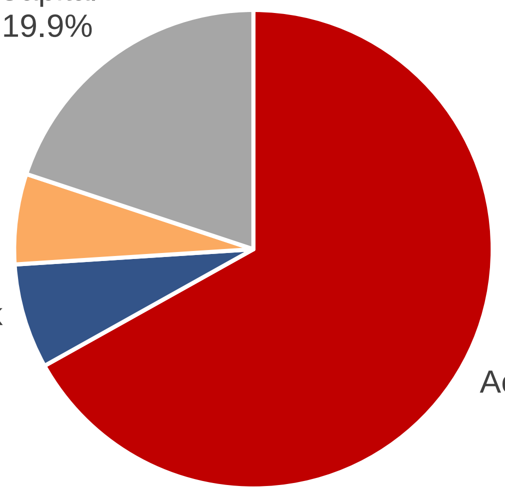
March 2017 – OKI Oki Sensor Device Corporation has been acquired and is now Standex Electronics Japan

July 2017 – Piazzarosa, Standex Engraving Mold-Tech

Since 2014, Standex has acquired six businesses for $265 million, TTM Sales of $138 million, TTM EBITDA $35 million at an average 7.6x multiple

Capital Allocation History

FY15 - FY17



	FY 15	FY 16	FY 17
Acquisitions	$ 57,149	$ 13,700	$ 153,815
Buyback	$ 10,356	$ 5,636	$ 7,806
Dividends	$ 5,820	$ 6,846	$ 7,852
Capital	$ 22,561	$ 17,851	$ 26,448
Total	$ 95,886	$ 44,033	$ 195,921
Dividend Payout Ratio	10.5%	13.1%	16.9%
Dividend Yield	0.6%	0.7%	0.7%
Quarterly Dividend per share	$ 0.12	$ 0.14	$ 0.16
CAPEX % of Sales	2.9%	2.4%	3.5%

SXI's prioritization of cash

Goal: Stay investment grade
1.5x to 3.0x leverage

1: Maintenance Capital – keep lights on

If cash remains…

2: Growth Capital – IRR >=15%, target < 2 year payback

If cash remains…

3: Pay down debt if highly levered

If cash remains, apply to best remaining use…

4: Acquisitions – EPS accretive in 1st year, IRR >= 15%

If cash remains…

5: Return cash to shareholders in the form of increasing dividend or share buyback

Prioritization based on current market and business conditions

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Key Financial Objectives

Five long-term financial objectives 3-5 Years

1. Top-line performance:
   - Organic growth at GDP +2% per year
   - Acquisition-driven growth of +3% per year
2. Growth of EPS from continuing ops, ex-special items, +8% per year
3. Exceed +15% overall company EBITDA
4. Free cash flow conversion of 100% or more
   - Working capital turns average 6.0 or better
5. Increasing returns on invested capital

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